

UK's withdrawal from the EU

Main ongoing workstrands:

- Withdrawal agreement ("Article 50 agreement")
- "Transition period" (part of the "Article 50 agreement")
- "Future relationship"

Bottom-line: UK will be a "third country" on 30/3/19

Withdrawal agreement

- "Winding down" of EU membership
- Large parts agreed
- But critical points still open
- available here:
https://ec.europa.eu/commission/sites/beta-political/files/draft_agreement_coloured.pdf

"Transition period" (i)

- Full acquis applies to the UK
- Dynamic reference, i.e. including acquis that starts applying in the transition period
- No UK participation in EU institutions or EU bodies
- No UK participation in Member State meetings (subject to exceptions)
- No UK role as "leading authority"
- Full role of Court of Justice, Commission, Court of Auditors, etc.
- UK remains subject to obligations of international agreements concluded by the EU
- Financial settlement = rights and obligations of the MFF

"Transition period" (ii)

Duration: until 31 December 2020 (incl.)

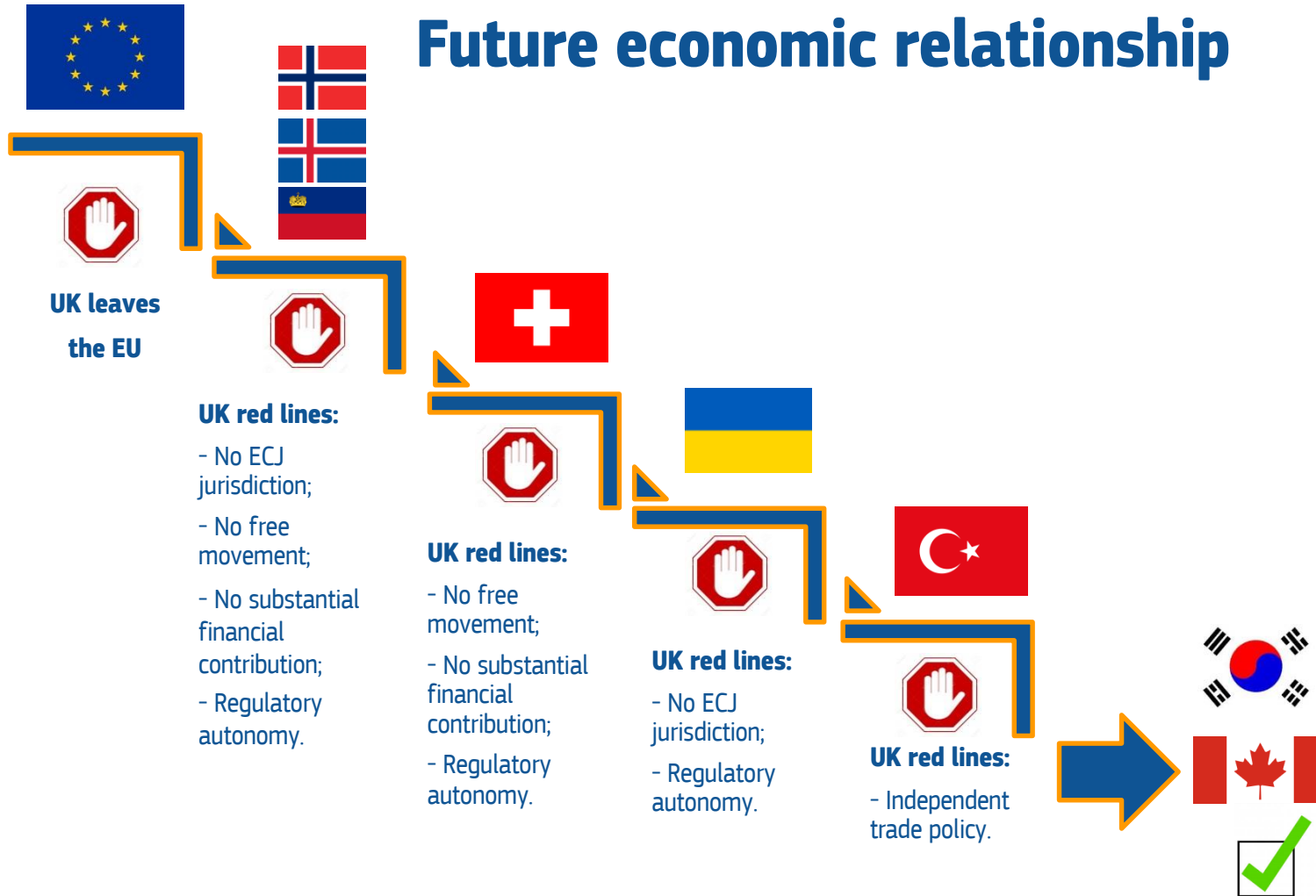
Agreement still needs to be negotiated, agreed, and ratified

!! Do not rely on the "transition period" !!

International agreements of the EU

	Bilateral agreements	Multilateral agreements
EU-only		
Mixed		

Future economic relationship



No deal

Brexit – Next steps

